BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 1 of 5

THE RINGGOLD TELEPHONE COMPANY
(Company)
Year Ended: June 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	BALANCE SHEET ACCOUNTS	$	$	$
	Current Assets			
1130	Cash	4,733,880.90	4,733,880.90	-
1140	Special Cash Deposits	-	-	-
1150	Working Cash Advance	900.00	900.00	-
1160	Temporary Investments	-	-	-
1180	Telecommunications Accounts Receivable	1,890,974.00	1,890,974.00	-
1181	Accounts Receivable Allowance - Telecommunications	-	-	-
1190	Other Accounts Receivable	538,079.93	174,428.61	363,651.32
1191	Accounts Receivable Allowance - Other	-	-	-
1200	Notes Receivable	-	-	-
1201	Notes Receivable Allowance	-	-	-
1210	Interest & Dividends Receivable	-	-	-
1220	Inventories	1,869,231.83	1,824,741.94	44,489.89
1290	Prepaid Rents	-	-	-
1300	Prepaid Taxes	505,957.00	505,957.00	-
1310	Prepaid Insurance	15,516.92	15,516.92	-
1320	Prepaid Directory Expenses	-	-	-
1330	Other Prepayments	2,643,999.40	2,643,999.40	-
1350	Other Current Assets	25,000.00	25,000.00	-
	TOTAL CURRENT ASSETS	$ 12,223,539.98	$ 11,815,398.77	$ 408,141.21
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	348,216.23	-	348,216.23
1402	Investments in Nonaffiliated Companies	238,897.79	238,797.10	100.69
1406	Nonregulated Investments	338,472.20	-	338,472.20
1407	Unamortized Debt Issuance Expense	-	-	-
1408	Sinking Funds	-	-	-
1410	Other Noncurrent Assets	1,142,140.23	1,142,140.23	-
1437	Deferred Maintenance & Retirements	-	-	-
1438	Deferred Charges	-	-	-
1439	Deferred Charges	-	-	-
1500	Other Jurisdictional Assets - Net	-	-	-
	TOTAL NONCURRENT ASSETS	$ 2,067,726.45	$ 1,380,937.33	$ 686,789.12

BALANCE SHEET ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
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Year Ended: June 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **07 / 01 / 23** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **06 / 30 / 24** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant		$	$	$	$	$	$
2001	Telecommunications Plant In Service	-	-	-	-	81,387,956.11	75,216,813.46	6,171,142.65
2002	Property Held for Future Telecommunications Use	-	-			-	-	-
2003	Telecom. Plant Under Construction - Short Term	-	-			2,025,896.51	2,025,896.51	-
2004	Telecom. Plant Under Construction - Long Term	-	-			-	-	-
2005	Telecommunications Plant Adjustment	-	-			-	-	-
2006	Nonoperating Plant	-	-			-	-	-
2007	Goodwill	-	-			-	-	-
	TOTAL REGULATED PLANT	$ -	$ -	$ -	$ -	$ 83,413,852.62	$ 77,242,709.97	$6,171,142.65
	Telecommunications Plant in Service							
2111	Land		-			666,175.53	367,108.78	299,066.75
2112	Motor Vehicles		-			1,620,877.64	1,620,877.64	-
2113	Aircraft		-			-	-	-
2114	Special Purpose Vehicles		-			-	-	-
2115	Garage Work Equipment		-			-	-	-
2116	Other Work Equipment		-			1,761,419.09	1,761,419.09	-
2121	Buildings		-			2,990,335.83	2,860,335.83	130,000.00
2122 .1	Furniture		-			55,032.18	55,032.18	-
2122 .2	Office Equipment		-			109,082.01	109,082.01	-
2123 .1	Office Support Equipment		-			7,263.57	7,263.57	-
2123 .2	Company Communications Equipment		-			347,995.39	347,995.39	-
2124	General Purpose Computers		-			2,345,966.81	2,345,966.81	-
	Total Land and Support Assets	-	-	-	-	9,904,148.05	9,475,081.30	429,066.75
	Central Office Switching :							
2211	Analog Electronic Switching		-				-	-
2212	Digital Electronic Switching		-			2,964,231.53	2,964,231.53	-
2215	Electromechanical Switching		-				-	-
2215 .3	Other Electro-Mechanical Switching		-				-	-
2220	Operator Systems		-				-	-
	Total Central Office Switching	-	-	-	-	2,964,231.53	2,964,231.53	-

BALANCE SHEET ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
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Year Ended: June 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **07 / 01 / 23** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **06 / 30 / 24** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant	$	$	$	$	$	$	$
	Central Office - Transmission							
2231	Radio Systems		-			6,705.56	6,705.56	-
2231 .1	Satellite and Earth Station Facilities		-				-	-
2231 .2	Other Radio Facilities		-				-	-
2232	Circuit Equipment		-			16,845,288.65	16,373,360.44	471,928.21
	Total Central Office - Transmission	-	-	-	-	16,851,994.21	16,380,066.00	471,928.21
	Information Origination / Termination							
2311	Station Apparatus		-			57,657.18	-	57,657.18
2321	Customer Premises Wiring		-			386,377.13	-	386,377.13
2341	Large Private Branch Exchange		-			-	-	-
2351	Public Telephone Terminal Equipment		-			75.00	-	75.00
2362	Other Terminal Equipment		-			-	-	-
	Total Information Origination / Termination Asse	-	-	-	-	444,109.31	-	444,109.31
	Cable and Wire Facilities Assets							
2411	Poles		-			2,334,363.10	2,331,227.99	3,135.11
2421	Aerial Cable		-			14,439,811.09	13,762,164.38	677,646.71
2422	Underground Cable		-			6,920,827.96	6,412,945.91	507,882.05
2423	Buried Cable		-			20,710,838.00	19,975,343.58	735,494.42
2424	Submarine Cable		-			-	-	-
2425	Deep Sea Cable		-			-	-	-
2426	Intrabuilding Network Cable		-			-	-	-
2431	Aerial Wire		-			-	-	-
2441	Conduit Systems		-			501,680.34	501,680.34	-
	Total Cable and Wire Facilities Assets	-	-	-	-	44,907,520.49	42,983,362.20	1,924,158.29
	Amortizable Assets							
2681	Capital Leases		-				-	-
2682	Leasehold Improvements		-			3,414,072.43	3,414,072.43	-
2690	Intangibles		-				-	-
	Total Amortizable Assets	-	-	-	-	3,414,072.43	3,414,072.43	-
8000	**Other Deregulated Assets** (Schedule Attached)		-			2,901,880.09	-	2,901,880.09
	Total Telecommunications Plant in Service	$ -	$ -	$ -	$ -	$ 81,387,956.11	$ 75,216,813.46	$6,171,142.65

THIS INFORMATION HAS BEEN FILED WITH THE GEORGIA PUBLIC SERVICE COMMISSION AS A TRADE SECRET UNDER GEORGIA CODE SECTION 515-3-1-.11

BALANCE SHEET ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
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Year Ended: June 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Depreciation and Amortization	$	$	$
3100	Acumulated Depreciation	(69,050,562.91)	(63,618,489.30)	(5,432,073.61)
3200	Acumulated Depreciation - Held for Future Telecommunications Use	-	-	-
3300	Acumulated Depreciation - Nonoperating	-	-	-
3410	Acumulated Amortization - Capitalized Leases	-	-	-
3420	Acumulated Amortization - Leasehold Improvements	(1,672,687.64)	(1,672,687.64)	-
3500	Acumulated Amortization - Intangible	-	-	-
3600	Acumulated Amortization - Other	-	-	-
8000	Deregulated Accumulated Depreciation			
	Total Depreciation and Amortization	(70,723,250.55)	(65,291,176.94)	(5,432,073.61)
	Net Plant	$ 12,690,602.07	$ 11,951,533.03	$ 739,069.04
	Total Assets	$ 26,981,868.50	$ 25,147,869.13	$1,833,999.37
	Current Liabilities			
4010	Accounts Payable	313,567.09	313,567.09	-
4020	Notes Payable	-	-	-
4030	Advanced Billing and Payments	1,004,653.28	1,004,653.28	-
4040	Customers' Deposits	3,155.00	3,155.00	-
4050	Current maturities - Long Term	-	-	-
4060	Current Maturities - Capital Leases	-	-	-
4070	Income Taxes - Accrued	186,228.72	186,228.72	-
4080	Other Taxes - Accrued	104,148.88	104,148.88	-
4100	Net Current Deferred Operating Income Taxes	-	-	-
4110	Net Current Deferred Nonoperating Income Taxes	-	-	-
4120	Other Accrued Liabilities	-	-	-
4130	Other Current Liabilities	136,477.44	136,477.44	-
	Total Current Liabilities	$ 1,748,230.41	$ 1,748,230.41	$ -
	Long-Term Debt			
4210	Funded debt	-		
4220	Premium on Long-Term Debt	-		
4230	Discount on Long-Term Debt	-		
4240	Reacquired Debt	-		
4250	Obligations Under Capital Leases	365,668.00		
4260	Advances from Affiliated Companies	3,043,234.77		
4270	Other Long-Term Debt	-		
	Total Long-Term Debt	$ 3,408,902.77		

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BALANCE SHEET ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **B-1**
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Year Ended: June 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)		Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Other Liabilities and Deferred Credits		$	$	$
4310	Other Long-Term Liabilities		2,245,381.71	2,245,381.71	-
4320	Unamortized Operating Investment Tax Credits - Net		-	-	-
4330	Unamortized Nonoperating Investment Tax Credits - Net		-	-	-
4340	Net Noncurrent Deferred Operating Income Taxes		996,504.00	996,504.00	-
4341	Net Deferred Nonoperating Income Tax		-	-	-
4350	Net Noncurrent Deferred Nonoperating Income Taxes		-	-	-
4360	Other Deferred Credits		-	-	-
4370	Other Jurisdictional Liabilities and Deferred Credits - Net		-	-	-
	Total Other Liabilities and Deferred Credits - Net		$ 3,241,885.71	$ 3,241,885.71	$ -
	Stockholders' Equity				
4510	Capital Stock		72,000.00		
4520	Additional Paid - In Capital		21,161.93		
4530	Treasury Stock		-		
4540	Other Capital		-		
4550	Retained Earnings		18,489,687.68		
	Total Stockholders' Equity		$ 18,582,849.61		
	Total Liabilities and Stockholders' Equity		$ 26,981,868.50		
			-		
	Retained Earnings (Beginning of The Year)		$ 18,403,704.16		
	Net Income		308,999.52		
	Dividends Declared (Debit)		(250,000.00)		
	Miscellaneous (Debits)		-		
	Miscellaneous Credits	Change in Comprehensive Income-OPRB	26,984.00		
	Retained Earnings (End of The Year)		$ 18,489,687.68		
			-		

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 1 of 8

YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS	$	$	$
	Local Network Services Revenues			
5001	Basic Area Revenue	4,981,813.17	4,981,813.17	-
5002	Optional Extended Area Revenue	-	-	-
5003	Cellular Mobile Service Revenue	-	-	-
5004	Other Mobile Service Revenue	-	-	-
5000	Total Basic Local Service Revenue	$ 4,981,813.17	$ 4,981,813.17	$ -
5010	Public Telephone Revenue	-	-	-
5040	Local Private Line Revenue	-	-	-
5050	Customer Premises Revenue	-	-	-
5060	Other Local Exchange Revenue	104,533.01	104,533.01	-
5069	Other Local Exchange Revenue Settlements	-	-	-
	Total Local Network Services Revenues	$ 5,086,346.18	$ 5,086,346.18	$ -
	Network Access Services Revenues			
5081	End User Revenue	1,132,222.02	1,132,222.02	-
5082	Switched Access Revenue	2,942,830.06	2,942,830.06	-
5083	Special Access Revenue	986,923.11	986,923.11	-
5084	State Access Revenue	109,576.32	109,576.32	-
5080	**Total Network Access Revenue**	$ 5,171,551.51	$ 5,171,551.51	$ -
	Long Distance Network Services Revenues			
5100	Long Distance Message Revenue	-	-	
5111	Long Distance Inward-Only Revenue	-	-	
5112	Long Distance Outward-Only Revenue	-	-	
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue		-	
5122	Voice Grade Long Distance Private Network Revenue		-	
5123	Audio Program Grade Long Distance Private Network Revenue		-	
5124	Video Program Grade Long Distance Private Network Revenue		-	
5125	Digital Transmission Long Distance Private Network Revenue		-	
5126	Long Distance Private Network Switching Revenue		-	

INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**
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THE RINGGOLD TELEPHONE COMPANY
(Company)
YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenues (Continued)	$	$	$
5128	Other Long Distance Private Network Revenue		-	
5129	Other Long Distance Private Network Revenue Settlements		-	
5120	Total Long Distance Private Network Revenue	$ -	$ -	$ -
5160	Other Long Distance Revenue		-	
5169	Other Long Distance Revenue Settlements		-	
	Total Long Distance Network Services Revenues	$ -	$ -	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	-	-	-
5240	Rent Revenue	420,184.69	306,421.65	113,763.04
5250	Corporate Operations Revenue	76,572.04	76,572.04	-
5260	Misc revenues	-	-	-
5261	Special Billing Arrangement Revenue	9,962.25	9,962.25	-
5262	Customer Operations Revenue	21,500.04	-	21,500.04
5263	Plant Operations Revenue	-	-	-
5264	Other Incidental Regulated Revenue	68,540.55	68,540.55	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$ 100,002.84	$ 78,502.80	$ 21,500.04
5270	Carrier Billing and Collection Revenue	40,488.96	-	40,488.96
5280	Nonregulated Operating Revenue	2,556,169.19	-	2,556,169.19
	Total Miscellaneous Revenues	$ 3,193,417.72	$ 461,496.49	$ 2,731,921.23
	Uncollectible Revenues			
5301	Uncollectible Revenue - Telecommunications	(14,313.27)	(14,313.27)	-
5302	Uncollectible Revenue - Other	-	-	
5300	**Total Uncollectible Revenue**	$ (14,313.27)	$ (14,313.27)	$ -
	Total Operating Revenues	$ 13,437,002.14	$ 10,705,080.91	$ 2,731,921.23

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense	$	$	$	$	$	$	$
6112	Motor Vehicle Expense	-	-		66,438.49	66,438.49	66,438.49	-
	Clearance	-	-		-	-	-	-
	Net Balance	-	-	-	66,438.49	66,438.49	66,438.49	-
6113	Aircraft Expense					-	-	-
	Clearance					-	-	
	Net Balance	-	-	-	-	-	-	-
6114	Special Purpose Vehicle Expense					-	-	
	Clearance					-	-	
	Net Balance	-	-	-	-	-	-	-
6115	Garage Work Equipment Expense	-	-	-	-	-	-	
6116	Other Work Equipment Expense	-	-		402.64	402.64	402.64	-
	Clearance	-	-			-	-	
	Net Balance	-	-	-	402.64	402.64	402.64	-
6110	Total Network Support Expense	$ -	$ -	$ -	$ 66,841.13	$ 66,841.13	$ 66,841.13	$ -
6121	Land and Building Expenses	102,503.11	-		810,855.17	913,358.28	913,358.28	-
6122	Furniture and Artwork Expenses				350.85	350.85	350.85	-
6123	Office Equipment Expense				30,976.89	30,976.89	29,992.75	984.14
6124	General Purpose Computers Expense	380,540.31	-		607,138.66	987,678.97	987,560.50	118.47
6120	Total General Support Expenses	$ 483,043.42	$ -	$ -	$ 1,449,321.57	$ 1,932,364.99	$ 1,931,262.38	$ 1,102.61
6211	Analog Electronic Expense					-	-	-
6212	Digital Electronic Expense	95,002.80	-		66,637.93	161,640.73	161,640.73	-
6215	Electro-mechanical Expense					-	-	-
6210	Total Central Office Switching Expense	$ 95,002.80	$ -	$ -	$ 66,637.93	$ 161,640.73	$ 161,640.73	$ -
6220	Operators System Expense				-	-	-	-
6231	Radio Systems Expense				-	-	-	-
6232	Circuit Equipment Expense	120,090.53	-	2,380.50	98,531.65	221,002.68	221,002.68	-
6230	Total Central Office Transmission Expense	$ 120,090.53	$ -	$ 2,380.50	$ 98,531.65	$ 221,002.68	$ 221,002.68	$ -

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense (Cont.)	$	$	$	$	$	$	$
6311	Station Apparatus Expense					-	-	-
6341	Large Private Branch Exchange Expense					-	-	-
6351	Public Telephone Terminal Equipment Expense					-	-	-
6362	Other Terminal Equipment Expense					-	-	-
6310	Total Information Orig./Term. Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6411	Poles Expense	13,867.36	-	300,873.55	76,913.14	391,654.05	391,654.05	-
6421	Aerial Cable Expense	420,873.58	-		188,930.07	609,803.65	609,803.65	-
6422	Underground Cable Expense	10,740.43	-		6,903.03	17,643.46	17,643.46	-
6423	Buried Cable Expense	126,468.17	-		33,649.42	160,117.59	160,117.59	-
6424	Submarine Cable Expense				-	-	-	-
6425	Deep Sea Cable Expense				-	-	-	-
6426	Intrabuilding Network Cable Expense				-	-	-	-
6431	Aerial Wire				-	-	-	-
6441	Conduit Systems Expense	-			-	-	-	-
6410	Total Cable and Wire Facilities Expense	$ 571,949.54	$ -	$ 300,873.55	$ 306,395.66	$ 1,179,218.75	$ 1,179,218.75	$ -
	Total Plant Specific Operations Expense	$ 1,270,086.29	$ -	$ 303,254.05	$ 1,987,727.94	$ 3,561,068.28	$ 3,559,965.67	$ 1,102.61
	Plant Nonspecific Operations Expense							
6511	Prop. Held for Future Telecom. Use Expense					-	-	-
6512	Provisioning Expense	-	-		-	-	-	-
	Clearance					-	-	-
	Net Balance	-	-		-	-	-	-
6510	Total Other Prop. Plant & Equip. Expense	$ -	$ -		$ -	$ -	$ -	$ -
6531	Power Expense				94,243.42	94,243.42	94,243.42	-
6532	Network Administration Expense	122,594.63	-		56,968.28	179,562.91	179,562.91	-
6533	Testing Expense	289,815.23	-		5,005.61	294,820.84	294,820.84	-
6534	Plant Operations Administration Expense	156.01	-		35,576.19	35,732.20	35,732.20	-
	Clearance					-	-	-
	Net Balance	156.01	-		35,576.19	35,732.20	35,732.20	-
6535	Engineering Expense	337,628.85	-		20,028.81	357,657.66	357,657.66	-
	Clearance	-				-	-	-
	Net Balance	337,628.85	-		20,028.81	357,657.66	357,657.66	-
6530	Total Network Operations Expense	$ 750,194.72	$ -	$ -	$ 211,822.31	$ 962,017.03	$ 962,017.03	$ -

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Nonspecific Operations Exp. (Cont.)	$	$	$	$	$	$	$
6540	Access Expense				434,383.29	434,383.29	434,383.29	-
6561	Depreciation Exp. - Tel. Plant in Service					3,323,811.14	2,956,282.71	367,528.43
6562	Deprec. Exp.-Prop. Held for Future Tel. Use					-	-	-
6563	Amortization Expense - Tangible					127,517.64	127,517.64	-
6564	Amortization Expense - Intangible					-	-	-
6565	Amortization Expense - Other					-	-	-
6560	Total Depreciation and Amortization Expenses				$ -	$ 3,451,328.78	$ 3,083,800.35	$ 367,528.43
	Total Plant Nonspecific Operations Expense	$ 750,194.72	$ -	$ -	$ 646,205.60	$ 4,847,729.10	$ 4,480,200.67	$ 367,528.43
	Customer Operations Expense							
6611	Product Management					-	-	-
6612	Sales	625,963.24	-		128,571.45	754,534.69	754,534.69	-
6613	Product Advertising	-	-		2,403.50	2,403.50	1,160.60	1,242.90
6610	Total Marketing	$ 625,963.24	$ -		$ 130,974.95	$ 756,938.19	$ 755,695.29	$ 1,242.90
6621	Call Completion Services					-	-	-
6622	Number Services	36.21	-		242.76	278.97	278.97	-
6623	Customer Services	288,257.72	-		256,558.76	544,816.48	488,750.21	56,066.27
6627	Customer Services - Rev. Acctg.	178,901.51	-		6,099.80	185,001.31	185,001.31	-
						-	-	-
6620	Total Services	$ 467,195.44	$ -		$ 262,901.32	$ 730,096.76	$ 674,030.49	$ 56,066.27
	Total Customer Operations Expense	$ 1,093,158.68	$ -	$ -	$ 393,876.27	$ 1,487,034.95	$ 1,429,725.78	$ 57,309.17
	Corporate Operations Expense							
6711	Executive	479,314.40	-		370,272.86	849,587.26	436,808.49	412,778.77
6712	Planning				-	-	-	-
6710	Total Executive and Planning	$ 479,314.40	$ -		$ 370,272.86	$ 849,587.26	$ 436,808.49	$ 412,778.77

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Corporate Operations Expense (Continued)	$	$	$	$	$	$	$
6721	Accounting and Finance	302,384.23	-		243,159.96	545,544.19	545,544.19	-
6722	External Relations	164,167.63	-		242,239.43	406,407.06	391,463.64	14,943.42
6723	Human Resources	158,931.81	-		132,788.55	291,720.36	268,227.27	23,493.09
6724	Information Management					-	-	-
6725	Legal	-			446,440.20	446,440.20	334,618.80	111,821.40
6726	Procurement	31,623.47	-		66.12	31,689.59	31,689.59	-
6727	Research and Development	303,777.97	-		88,538.90	392,316.87	392,316.87	-
6728	Other General and Administrative	-	-		41,111.13	41,111.13	41,111.13	-
6720	Total General and Administrative	$ 960,885.11	$ -	$ -	$ 1,194,344.29	$ 2,155,229.40	$ 2,004,971.49	$ 150,257.91
6790	Provision for Uncollectible Notes Receivable				-	-	-	
	Total Corporate Operations Expense	$ 1,440,199.51	$ -	$ -	$ 1,564,617.15	$ 3,004,816.66	$ 2,441,779.98	$ 563,036.68
	Total Operating Expenses	$ 4,553,639.20	$ -	$ 303,254.05	$ 4,592,426.96	$ 12,900,648.99	$ 11,911,672.10	$ 988,976.89
	Net Operating Revenues					$ 536,353.15	$ (1,206,591.19)	$ 1,742,944.34

THE INFORMATION HAS BEEN FILED WITH THE GEORGIA PUBLIC SERVICE COMMISSION AS A TRADE SECRET UNDER GEORGIA CODE SECTION 515-3-1-.11

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense	$	$	$
7110	Income from Custom Work	-	-	
7130	Return from nonregulated use of Regulated Facilities		-	
7140	Gains and Losses from Foreign Exchange		-	
7150	Gains and Losses from Disposition of Land and Artwork		-	
7160	Other Operating Gains and (Losses)		-	
7100	**Other Operating Income and Expenses - Net**	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credits	-	-	-
7220	Operating Federal Income Taxes	374,170.77	374,170.77	-
7230	Operating State and Local Income Taxes	80,191.22	80,191.22	-
7240	Operating Other Taxes	195,169.57	195,169.57	-
7250	Provision for Deferred Operating Taxes - Net	(363,473.00)	(363,473.00)	-
7200	**Total Operating Taxes**	$ 286,058.56	$ 286,058.56	$ -
		$ 250,294.59	$ (1,492,649.75)	$ 1,742,944.34
	NonOperating Income And Expenses			
7310	Dividend Income	-	-	
7320	Interest Income	186,788.89	186,788.89	
7330	Income from Sinking and Other Funds	-	-	-
7340	Allowance for Funds Used During Construction		-	
7350	Gains or Losses from the Disposition of Certain Property	-	-	
7360	Other Nonoperating Income	2,921.88	-	2,921.88
7370	Special Charges	(146,881.05)	(146,881.05)	
7300	**Total NonOperating Income and Expenses - Net**	$ 42,829.72	$ 39,907.84	$ 2,921.88
			93.1779%	*6.8221%*
	NonOperating Taxes			
7410	Nonoperating Investment Tax Credits - Net		-	
7420	Nonoperating Federal Income Taxes	(12,469.00)	(12,469.00)	-
7430	Nonoperating State and Local Income Taxes	(3,414.00)	(3,414.00)	-
7440	Nonoperating Other Taxes		-	
7450	Provision for Deferred Nonoperating Income Taxes - Net		-	
7400	**Total NonOperating Taxes**	$ (15,883.00)	$ (15,883.00)	$ -

INCOME STATEMENT ACCOUNTS

THE RINGGOLD TELEPHONE COMPANY
(Company)

FORM M SCHEDULE **I-1**
Page 8 of 8

YEAR ENDED: JUNE 30, 2024
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items	$	$	$
7510	Interest on Funded Debt	-	-	-
7520	Interest Expense - Capital Leases	7.79	7.79	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	-	-	-
7500	**Total Interest and Related Items**	$ 7.79	$ 7.79	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits		-	
7620	Extraordinary Income Charges	-	-	-
7630	Current Income Tax Effect of Extraordinary Items - Net		-	
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net		-	
7600	**Total Extraordinary Items**	$ -	$ -	$ -
	Jurisdictional Differences and NonRegulated Income			
7910	Income Effect of Jurisdictional Ratemaking Differences - Net		-	
7990	Nonregulated Net Income		-	
	Net Income	$ 308,999.52	$ (1,436,866.70)	$ 1,745,866.22

THIS INFORMATION HAS BEEN FILED WITH THE GEORGIA PUBLIC SERVICE COMMISSION AS A TRADE SECRET UNDER GEORGIA CODE SECTION 515-3-1-.11

Other Information Requested:

Number of Full-Time Employees as of the End of Year	
Number of Part-Time Employees as of the End of Year	
Total Number of Employees as of the End of Year	
Total Compensation Paid to All Employees for the year	